

Innovating
to protect

magenta
insurance



Welcome

We are a **property underwriting agency** steeped with experience and expertise. We perfectly blend the best of customer care and service, supported with our own bespoke technology. We pride ourselves upon the long-term relationships that we have forged with every one of our supporting Brokers, IFAs and Affinity Partners. Those relationships are at the core of everything we do.

- We have been trading for over 27 years
- We go above and beyond to help you, help your customers
- Our ethical approach and complete integrity are at the **heart** of everything we do
- We genuinely enjoy working with all of our clients
- We listen, understand and underwrite with a common sense and flexible approach

Innovating to protect

Here to serve

Our team are all highly skilled and motivated to deliver excellence in underwriting your property insurance needs. We see it as vital for us to establish close working relationships with our clients and to be your fully accessible professional underwriting resource.

It is this desire to please, that drives our reputation for delivering both profitable and sustainable income.

- We offer direct access to our property underwriters
- Our approach to underwriting is flexible and tailored to your needs
- We are involved with each non-standard risk presented, which allows us the best opportunity to offer a competitive quotation for your clients needs
- We deliver peace of mind and care about every opportunity to provide solutions for you
- Our winning portfolio of products caters for both standard and non-standard cover
- You and your team will have access to our own web-based training platform called the learning:**hub**
- We are able to direct and control the whole customer journey
- We can provide white-labelled branding solutions

Broker at **LLOYD'S**





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Category	Value	Value	Value
Category 1	1000	1000	1000
Category 2	2000	2000	2000
Category 3	3000	3000	3000
Category 4	4000	4000	4000
Category 5	5000	5000	5000
Category 6	6000	6000	6000
Category 7	7000	7000	7000
Category 8	8000	8000	8000
Category 9	9000	9000	9000
Category 10	10000	10000	10000



Our products

magenta home

Our standard home policy offering generous levels of cover with a range of additional benefits.

magenta let

Created specifically to meet the needs of those letting properties, affording them comprehensive levels of protection.

magenta prestige

Our 'higher value' Buildings and Contents policy includes market leading cover and limits designed to suit mid/high net worth individuals.

magenta specialrisk

If there are problems buying insurance due to a poor claims record, non-standard build, subsidence, previous insurance issues or similar problems, we can help.

magenta renovation

Whether a new project is being started or you're updating a current home, our renovation cover can provide flexible options.

magenta unoccupied

Covering a wide range of unoccupied properties and differing circumstances with variable cover periods.

magenta holidayhome

Designed to meet the needs of the owners of second homes, holiday homes and holiday lets with UK based property.

magenta flood

We can give you access to the Government backed scheme, Flood RE, that offers flood cover for properties that have previously flooded or may flood in the future.*

*subject to underwriters approval



EOW scheme

BIBA has appointed magenta insurance to provide its members with a scheme to help customers protect themselves against **Escape of Water (EOW)** in the home. EOW costs the industry £2.5m per day in claims, not to mention the distress and inconvenience to householders. magenta's scheme looks to help prevent this.

By using the next generation smart technology known as Waterlock, clients will now substantially mitigate the EOW risk and reduce their premium.

Waterlock's innovative technology reduces EOW losses by detecting standing water, excess humidity and freezing conditions. Unlike most systems on the market today, it not only detects risk, but also offers the ability to instantly shut off the mains water supply. Combined with an intuitive and easy to use app, Waterlock's early leak detection gives homeowners peace of mind and control of their water whether they're at home or away.

Key Features

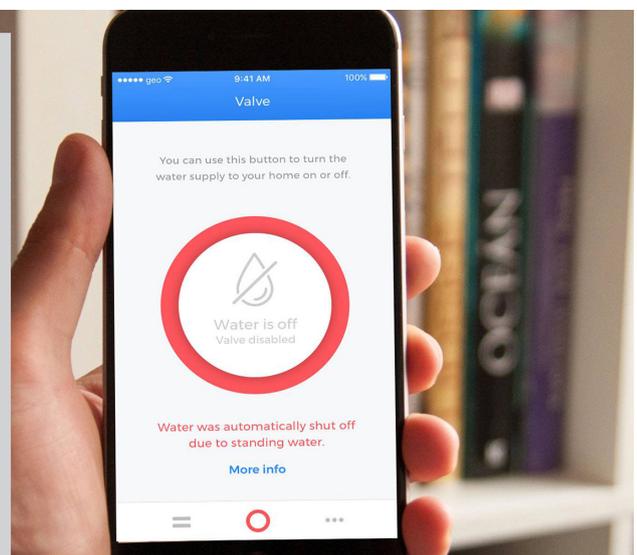
- Reduced premiums and excesses for successful installation of recommended EOW detection and mitigation system
- BIBA endorsed insurance solution for the No.1 peril affecting the UK residential property market
- Peace of mind with remote on/off mains water control capability from around the world
- Applicable to all residential property builds
- Ability to control the mains water of multiple property portfolios
- Quick installation from via professional nation-wide plumbing network
- Minimised impact of future EOW events in the home



User-friendly App

Allows users the ability to simply and remotely manage their home's water supply. The App also provides notifications at the first sign of a leak, change in humidity or temperature.

- Valve control to turn water on or off
- System status reporting and control
- Push and Email notifications
- Multiple users per system to accommodate families or property managers and landlords



Product key benefits

magenta
specialrisk



- Cover for non-standard construction
- Properties in a subsidence, heave or landslip risk area
- Unusual occupancy
- Customers with criminal convictions
- Customers with a poor claims history

*subject to underwriters approval

magenta
flood



We have subscribed to the Flood RE scheme which has been introduced to promote the availability and affordability of flood insurance. In addition to more affordable premiums, the scheme also supports reduced policy excesses for flood cover.

Flood RE allows us to cede the flood risk and offers premiums to those clients who may have struggled in securing cover.*

*subject to underwriters approval

magenta prestige



- Up to £5 million for any one risk
- Worldwide cover for contents and personal possessions, all risks cover
- Trace and access cover up to £50,000 externally and up to buildings sum insured internally
- 10% buildings sum insured for the garden
- Home emergency up to £1,000 as standard
- Alternative accommodation up to 3 years

magenta renovation



- Covers the existing structure
- Short term options of cover from 1–12 months, with the option to extend
- Varying levels of cover
- Variety of structural works accepted
- Subsidence, heave and landslip cover as standard*
- £2 million property owners liability

*subject to underwriters criteria

Product key benefits

magenta
unoccupied



- Two levels of cover available - magenta:unoccupied and magenta:unoccupied+
- Short term options of cover from 1–12 months, with the option to extend
- Option to include contents cover
- Flexibility with security levels
- Subsidence, heave and landslip cover as standard*
- £2 million property owners liability

*subject to underwriters criteria

magenta
holidayhome



- Covers second homes, holiday homes and holiday lets in the UK
- Home emergency and accidental damage included as standard
- Legal cover up to £100,000
- Optional loss of income for holiday lets
- Optional cover available for personal possessions
- Up to £5 million Public Liability and Employers Liability

magenta home



- Automatically provides buildings cover up to £1 million
- 10% contents sum insured included for personal possessions away from home
- Basic accidental damage as standard
- £2 million property owners liability
- Cover for family members belongings whilst at University/College
- Legal expenses and ID theft as standard

magenta let



- £1 million buildings cover includes cover for carpets, curtains, blinds, dishwashers, freezers, refrigerators, cookers, washing machines and tumble dryers up to £15,000 in total
- Loss of rent cover up to £50,000 or 2 years
- 45 day unoccupancy period
- Trace and access cover up to £10,000 as standard
- Malicious damage by tenants up to £20,000 as standard



Claims service

The 'value' of insurance will be judged by most, by the way in which a claim is handled.

Our carefully selected partners provide a dependable claims management service with a view to combining technology with insurance experience in order to enhance the customer journey.

Our providers offer support in all aspects of claim management, including:

- First notification of loss
- Desk and field based validation
- Claims resolution

We understand that making an insurance claim can often be a stressful time for your customers and as such, we ensure that Treating Customers Fairly is at the centre of the claims management process.

We encourage communication throughout and ensure that all parties interact effectively, to ensure the best outcome for your customer.

Learning hub

As part of our commitment to our clients business needs, we have invested in our own training platform called the learning:**hub**

As an insurance intermediary, you and your team will all be able to access vital and valuable training material to support your role and to enhance your professional development.

The learning:**hub** will help you to record learning the activities your staff undertake, both online and other activities outside of our platform, assisting your IDD requirements for record keeping.

- Ability to control users and permissions if required
- Option to upload your own content for your staff
- Keep up to date with magenta insurance products and changes
- Record of training and time spent for CPD purposes

Our security

Being focused on the quality and performance of our underwriting, it is vital that we are able to access the best insurers. We work with A-rated capacity from both Lloyd's and company markets who have always been known for their attention to service and innovation. With the certainty they deliver, we are able to help you and your hard earned customers whenever you need it.

Lloyd's Security



canopus 

Additional capacity provided by:



Join us

We work with many different intermediaries including insurance brokers, independent financial advisers, letting agents and solicitors, from FCA authorised businesses to those who are non-regulated. Our professional team will help your business develop with our caring and flexible approach to property underwriting.

- Dedicated Account Manager
- Online access to our Trading Platform
- Monthly commissions
- No minimum business requirement
- No set-up costs involved
- Option to introduce business

Joining us is a quick and easy process, simply:

Call us on: **03300 555 210** or

Visit: **www.magentainsurance.co.uk**

Email: **support@magentainsurance.co.uk**





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